

Law and Governance

Direct Line: 01865 252214

E-mail: fullcouncil@oxford.gov.uk

Town Hall

St. Aldate's
Oxford OX1 1BX

www.oxford.gov.uk



Central Number: 01865 249811

To Members of the Council

14 February 2012

Our ref:

Your ref:

Dear Councillor

COUNCIL - MONDAY 20 FEBRUARY 2012

I attach the following report(s) which were/was not available when the main agenda was dispatched. Copies of the papers will be attached to the Briefing Note available at the meeting.

Agenda No Item

12. **Budget 2012/13 - 2015/16 (Pages 1 - 40)**

Yours sincerely

Mathew Metcalfe, Democratic Services Officer
Encs



INVESTORS
IN PEOPLE



This page is intentionally left blank

To: City Executive Board
Date: 8th February 2012
Report of: Head of Finance
Title of Report: BUDGET MONITORING AS AT 31ST DECEMBER 2011 – QUARTER 3

Summary and Recommendations

Purpose of report: This report sets out the forecast outturn position for the Council's Capital and Revenue budgets as at 31st December 2011 compared to the approved 2011-12 budget. In addition it provides information on key financial indicators in order to provide an assessment of the overall financial health of the organisation.

Key Decision: No

Executive lead member: Councillor Ed Turner

Policy Framework: Budget

Recommendation(s): That the City Executive Board:

1. Note this report.
2. Recommend to Council the inclusion of £400k Feed-In-Tariff solar panel capital works to the 2011/12 HRA capital programme and to recommend to Council the approval of the use of Capital Programme under spends to fund this project.
3. Determine how, if at all, the Board wish to fund the inclusion of £300k Feed-In-Tariff solar panel capital works within the 2011/12 General Fund Capital Programme in the absence of any under spend on the Programme and recommend to Council the approval of such funding as appropriate.
4. Approve the budget movements within the HRA as detailed in this report relating to the virement of £500k from the responsive repairs budget to both planned gas maintenance (£300k) and void repairs (£200k), together with budget movements of £212k from other

planned maintenance schemes to cover overspends within the Tenancy Management area.

5. Agree that £50k of capital expenditure be brought forward from 2013-14 to 2011-12 to fund feasibility work associated with the £2m Depot Relocation Project planned for 2013/14 and recommend to Council approval of this work being brought forward.

APPENDICES TO REPORT:

Appendix A: December 2011 monitoring – General Fund table

Appendix B: December 2011 monitoring – Capital Programme

Appendix C: December 2011 monitoring – Housing Revenue Account

Appendix D: December 2011 monitoring – General Fund year to date position

EXECUTIVE SUMMARY

1. This report sets out the Council's projected outturn position as at the 31st December 2011 and highlights major variances to the approved budget.
2. The projected outturn as at the end of December (Q3) shows a £(351k) favourable variance to the 2011-12 approved budget. This is £(293k) favourable to the position reported in September 2011 (Q2).
3. The Council's budget contains major savings and efficiency proposals, totalling some £4.2 million in this financial year, with sufficient contingencies set aside to ensure cover, in the event of non achievement. The Council is currently facing some major financial challenges, arising from changes to the housing benefit system, rising fuel costs, and income pressures due to the recession.
4. Finance have had discussions with Cost Centre Managers and Heads of Service and have identified the following variances which are reflected in the outturn projection:
 - Communities and Housing - £(92k) favourable variance relating to an under spend in supplies and services and additional income from the return of rent deposits from landlords over and above those budgeted for through the Home Choice scheme.
 - Commercial property income - £(166k) favourable driven mainly by additional income from rent reviews and business rate savings on Council offices, namely St Aldates, Town Hall and Ramsey Street. A detailed analysis is provided in the Directorate section of this report.
 - Employee costs within Health Development are projected to be £(30k) favourable variance against budgeted expenditure.
 - Savings relating to court fees within Customer Services of £(57k).
 - ICT are projecting additional a favourable variance of £(20k) arising from external consultancy income charged to Geoplace LLP and savings brought forward relating to Citrix system purchase that is now no longer required.
 - A £40k adverse variance in Town Hall income.

- Investment income is expected to be £(40k) favourable due to the implementation of a more proactive approach to treasury management.

5. **Appendix A** provides an analysis of the forecast General Fund revenue outturn position broken down by directorate. Table 1 below provides a summary.

Table 1 – General Fund Forecast Outturn as at 31st December 2011

December 2011

	Approved Budget 11/12	Latest Budget	Actual YTD	% Budget Spent to 31st Dec 2011	Projected Outturn @ 31st Dec 2011	Outturn Variance to Latest Budget	Movement in Variance Q2 to Q3
	£000's	£000's	£000's	%	£000's	£000's	£000's
Directorates:							
Chief Executive	4,947	4,861	3,489	72%	4,911	50	50
City Regeneration	4,218	5,138	2,545	50%	4,880	(258)	(258)
City Services	8,958	7,948	5,011	63%	7,891	(57)	(13)
Finance & Efficiency	6,107	7,710	4,301	56%	7,690	(20)	(20)
Total Excluding SLAs And Capital Charges	24,230	25,656	15,346	60%	25,372	(285)	(241)
SLA's and Capital Charges	(1,746)	(3,218)	0	0%	(3,218)	0	0
Total of Corporate and other associated Budgets	2,478	2,549	312	(0)	2,037	(512)	0
Transfer to Balances	816	816	0	0%	1,262	446	(26)
Transfers to and (from) reserves		(26)	(26)		(26)	0	(26)
Net Budget Requirement	25,778	25,778	15,632	61%	25,427	(351)	(293)
Funding							
External Funding	13,399	13,399	7,747	58%	13,399	0	0
Council Tax	12,528	12,528	0	0%	12,528	0	0
Less Parish Precepts	(173)	(173)	(168)	97%	(173)	0	0
Collection Fund surplus	24	24	0	0%	24	0	0
Total Funding Available	25,778	25,778	7,579		25,778	0	0
(Surplus) / Deficit for Year	(0)	0			(351)	(351)	(293)

Working Balance

1st April 2011	4,428
Transfers in	816
31st March 2012	5,244

6. The approved budget contains £606k of contingency funds to mitigate unachieved savings. Table 1 assumes that this sum will be utilised in making a 'partnership payment' to eligible staff, with any residual balance being transferred to earmarked reserves. The extent to which the payment exceeds the initial £350k will be determined once the final outturn position is known.

7. The Council has also received £472k in respect of New Homes Bonus which in the above statement has been assumed to be transferred to reserves in line with the savings contingency.

8. Overall the HRA outturn position indicates that the projected in-year surplus for 2011/12 will be £(457k), slightly lower than the estimated £(500k).
9. The Capital outturn for the year now suggests in-year spend to be £ (1,076k) lower than the previous latest budget due to slippages and underspends as explained later in this report. CEB on 7 December 2011 resolved to grant project approval for the installation of photovoltaic solar panels at several HRA sheltered blocks and Council leisure buildings subject to sufficient under spends being identified within the Capital Programme at quarter 3. The HRA Capital Programme has sufficient shortfall to accommodate the planned £400k
10. CEB are therefore recommended to agree the FIT scheme for inclusion within the 2011-12 Capital Programme and recommend to Council the use of Programme under spends to fund the scheme.

GENERAL FUND OUTTURN

11. As at the end of December the forecast outturn position is £ (351k) favourable to the 2011-12 approved budget. The section below explains the reason for this variance. The position reported is £ (293k) favourable compared to the September position (Q2).

12. Chief Executive - currently projecting an over spend against the approved budget of £50k. This is £50k adverse to the position reported at (Q2): Law and Governance is reporting a £10k adverse variance relating to a partial unachievable saving arising from alternative restructuring proposals within Democratic Services. Policy Culture and Communications are projecting an adverse variance of £40k driven by reduced Town Hall income:

£20k relates to 3 large bookings that were lost as a result of the on-going work to the fire escape between Blue Boar Street and the Town Hall.

£15k relates to income lost due to occupation of the Long Room by Customer Services, and a further £5k due to the Museum shop opening later than originally anticipated.

13. City Regeneration – currently projecting a favourable variance of £ (258k), this is £ (258k) better than reported in September 2011 (Q2).

Income from planning fees is estimated to be lower than budgeted; however, this is offset by savings across other service activities within City Development.

Communities and Housing are projecting additional income from Home Choice of £ (77k), which relates to the return of landlord rent deposits being higher than expected. There is an additional £ (15k) saving on CCTV spend in year.

Corporate Assets are projecting a £ (166k) favourable variance driven by favourable rent reviews £(138k), this is one off release of accruals made in 2010-11 no longer needed. A further £(4k) net favourable position associated with the Gloucester Green Market, and savings associated with NNDR settlements £(24k)

14. City Services - £(57k) favourable variance compared to the 2011-12 approved budget, this is a £13k better than reported in September 2011 (Q2)

15. Direct Services - in line with budget and no change from September 2011 (Q2). However, there are variations within service areas to achieve this overall position, these are as follows:-

16. Waste & Recycling Service + £250k

Modifications to the trade waste service in the city centre as part of the Cleaner Greener campaign and legislative changes to the definition of domestic and trade waste in relation to Schedule 2 has an additional cost of £180k.

Fuel prices have risen by 26% during the year costing an additional £90k for 2011/12. Direct Services has undertaken a route optimisation exercise which will potentially realise a £ (30k) saving, leaving a net pressure of £60k

Long term sickness cover is at present estimated to be £82k for 2011-12.

Additional service provision in relation to the Royal Wedding Bank Holiday, was provided at a cost of £10k

An additional contribution of £ (50k) in relation to excess mileage has now been negotiated with the Oxfordshire Waste Partnership for 2011-12.

The uptake of the Garden Waste Scheme has been higher than anticipated and is estimated to deliver additional year one savings (2011-12) of £ (30k).

17. Off- Street Car Parking £50k

Car parking income overall is over budget by £ (90k). New charges for Parking in the Parks were delayed 2 months due to the consultation and traffic order process.

An area of concern is that the rent payable to Nuffield College in relation to Worcester Street Car Park will increase by £90k since it is linked directly to income (every £1 taken results in rent payable £0.5769.) Rent Payment is currently budgeted at £680k but based on budgeted income of £1,336k the rent payable to Nuffield College is likely to be £770k.

St Clements Car Park temporary closure has been delayed and it is anticipated that it will not close prior to year end. This will drive additional income of £ (140k). The mild winter has also had a positive effect as usage in the car parks has increased compared to December 2010.

18. Engineering £ (200k)

Additional works have been obtained from the County Council and other sources increasing net turnover by £ (450k). This was not anticipated when the budget was established. Overhead recovery on this additional works has averaged at 35% which has resulted in a surplus of £(157k) due to the fact this additional work has been undertaken without increasing fixed overhead costs. In addition 2 FTE's have been vacant for six months providing savings of £ (43k). This combination of changes has resulted in a £ (200k) positive variance.

19. Customer Services - £(57k) favourable, this is £(13k) better then the position reported in September 2011 (Q2)

A review of court fees paid (relating to defaults) shows that year to date the budget is £(44k) favourable. The service does not require these funds to progress the court cases over the remainder of the year.

The additional £(13k) in this quarter is driven by a saving on business rates related to the One Stop Shop at Cowley, which has recently been subject to a valuation review.

20. City Leisure - £ 30k adverse, this is £ 30k worse than the position reported in September 2011 (Q2).

This is caused by not achieving all of the planned in-year service savings estimated for 2011/12.

21. Environmental Development - £ (30k) favourable, this is £ (30k) better than the position reported in September 2011 (Q2).

Health Development are projecting a £(30)k favourable variance driven by lower establishment compared to budget

22. Finance and Efficiency - £ (20k) favourable, this is £ (20k) better than the position reported in September 2011 (Q2).

This is due to additional ICT consultancy income charged to Geoplace LLP and a core system budget that is now no longer required.

23. Corporate and other associated budgets £(512k) favourable, this is the same position as reported in September 2011 (Q2)

Investment income is projected to deliver a favourable variance of £ (40k) (see investment performance below).The Council has also received £(472k) in New Homes Bonus which was unbudgeted (see paragraph 6).

ACHEIVEMENT OF SAVINGS AND EFFICIENCIES

24. The approved budget for 2011/12 includes service reductions and efficiencies of £4.2m.

Table 2 below sets out the savings position as at 31st December 2011

Table 2 – Savings Status

	<u>Efficiencies</u>				<u>Service Reductions</u>			
	Approved Savings	Projected outturn	Var	Savings made to date	Approved Savings	Projected outturn	Var	Savings made to date
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
People & Equalities	(260)	(260)		(195)	(18)	(18)		(18)
Law & Governance	(39)	(39)		(26)	(111)	(101)	10	(101)
PCC	(102)	(102)		(100)	(65)	(65)		(14)
Chief Executive	(401)	(401)		(321)	(194)	(184)	10	(133)
Finance	(107)	(77)	30	(43)	(49)	(49)		(33)
ICT	(100)	(100)		(75)				
Business Trans	(83)	(83)		(61)				
Finance and Efficiency	(290)	(260)	30	(179)	(49)	(49)		(33)
Direct Services	(680)	(680)		(516)				
City Leisure	(511)	(461)	50	(363)	(12)	(1)	11	(1)
Customer Services	(241)	(241)		(172)				
Environmental Development	(110)	(85)	25	(85)	(110)	(110)		(85)
City Services	(1,542)	(1,467)	75	(1,136)	(122)	(111)	11	(86)
City Development	(123)	(123)		(123)	(136)	(136)		(125)
Housing and Communities	(624)	(624)		(491)	(373)	(373)		(311)
Corporate Assets	(317)	(317)		(185)	(9)	(9)		(8)
City Regeneration	(1,064)	(1,064)		(799)	(517)	(517)		(444)
Mitigating Savings								
Law & Governance								

Finance		(30)	(30)	(30)					
City Leisure		(50)	(50)	(50)		(11)	(11)	(11)	
Environmental Development		(25)	(25)	(25)					
		(105)	(105)	(105)		(11)	(11)	(11)	
Total		(3,296)	(3,297)	0	(2,540)	(883)	(873)	10	(707)

- 25 As at 31st December 2011 £126k of savings as set out within the 2011-12 budget are not being met, £105k of these relate to efficiency savings and these are being mitigated in full. The remaining £21k relate to Service reductions of which £11k are being mitigated.
- 26 Law and Governance are reporting they will be unable to mitigate the £10k residual savings target within the Service due to alternative restructuring proposals within Democratic Services (Service Reduction) being implemented.
- 27 Finance have highlighted that a specific saving of £50k relating to the roll out of direct debits will not be met in full. The saving was predicated on staff costs associated with processing invoices, bank charges and debt recovery. Savings will be realised in relation to invoice processing and bank charges, however work to deal with inherited aged debt is still continuing. Of the £50k, £20k is achievable; the remaining £30k will be met through other structural saving initiatives within the service.
28. The Environmental Development saving was predicated on the existence of an anticipated funding stream in the 2011-12 budget. In this case the funding ended in 2010-11 and did not roll in to the 2011-12 base. As a result it is not possible to make this saving. The service will find alternative savings through an under spend in supplies and services budgets in the year. The error has been corrected within the proposed 2012/13 budget.
29. Leisure Services were using a reduction in their fleet as part of their savings this year, £50k. However, the vehicles when decommissioned would be savings realised by City Works, where the costs originated rather than Leisure Services. In addition the Service is reporting an £11k non-achievable service reduction saving relating to the disposal of a mini bus.
- 30 Finance will continue to monitor progress against savings and report on a monthly basis.

CONTINGENCIES, RESERVES AND BALANCES

- 31 To date there have been no movements in working balances. The 2011-12 approved budget provides for a £816k transfer to the working balance. The New Homes Bonus is shown as being transferred to reserves and will be utilised as part of the MTFs.
- 32 £26k has been released from Earmarked Reserves to fund the Oxford City Football Project (£20k) and the Cemeteries Project (£6k). This was part of the 2010/11 carry forward requests submitted by Services and approved by CEB at year-end.

HRA – Budget Monitoring December 2011

33 The HRA position as at 31st December 2011 is set out in the following table.

HRA Summary 2011/2012 December 2011

	Approved Budget 11/12	Latest Budget	Actual YTD	% Budget Spent to 31st Dec 2011	Projected Outturn @ 31st Dec 2011	Outturn Variance to Latest Budget	Movement from Q2 to Q3
	£'000	£'000	£'000	%	£'000	£'000	£'000
Income	(38,182)	(37,925)	(28,846)	76%	(37,925)	-	-
Expenditure Tenancy Management	17,446	17,520	13,186	75%	17,775	255	255
Expenditure Direct Services Subsidy, Finance & Appropriations	11,540	11,385	7,523	66%	11,173	(212)	(212)
	8,696	8,520	6,338	74%	8,520	-	-
Total HRA Surplus/Deficit	(500)	(500)	(1,800)		(457)	43	43

34. The projected outturn surplus for the HRA as at the end of December 2011 (Q3) is £ (457k), which is £43k less than the budgeted position of £ (500k).

35. **Income** – Income projections across all the various activities within the HRA are anticipated to continue to collectively be in line with the latest budget position of £37.9m. This is the same as that projected at September 2011 (Q2).

36. Shop income is slightly up on profiled estimates for December but this is believed to be a timing issue related to quarterly rent demands for HRA commercial property being billed in advance. Rechargeable repairs income is similarly higher than budgeted. However, no year-end increases have been applied due to the small amounts involved.

37 **Expenditure on Tenancy Management** – This area is expected to overspend by £255k as a result of:-

- The provision for the bad debts increasing, from £154k to £221k to reflect rising rent arrears.
- £30k of unbudgeted open space maintenance work associated with the cleaning of the HRA forecourt areas which has recently arisen. This will be accommodated within the planned maintenance budget for 2012/13.
- Additional disturbance payments and decanting costs associated with the Tower Blocks and Flats section has occurred amounting to £102k.
- Furnished Tenancies expenditure has increased by £56k to cover bad debts and additional Furniture and Equipment purchases.

38. The authority has for several years been involved in a rent review dispute at Southfield Park. The HRA has been budgeting and making annual provisions into a reserve to provide for backdated rent. In 2011/12 we have budgeted for a further contribution of £191k. Information from the arbitrator suggests that both the current budgeted provision and a sizeable proportion of the £1.3m reserve (31 March 2011) will not be required. Specific sums are still being finalised and once known the suggested budget revisions will be reported.

39. Expenditure on Direct Services – This area is estimated to underspend by £ (212k) caused by the following:-

- Day to day responsive repairs is likely to under spend by £ (500k) reflecting the significant capital and planned investment into the HRA stock in recent times. A budget virement is requested to re-direct the available resources to planned maintenance voids work (£200k) and gas maintenance (£300k) to reflect current levels of demand in these areas as well as higher material costs. The increased revenue voids work reflects the work needed to re-let our properties as budgeted capital voids work has reduced significantly.
- Under spends detailed in the following table within planned maintenance

Extract Planned Maintenance

Account(T)	Approved budget	Budget Adjustment Required	Revised Budget
	£'000	£'000	£'000
Fire Regulations	112	(100)	12
Paint & Repair External Joinery	506	(150)	356
Other	12	9	21
Aerial Upgrades	14	(9)	5
Laundry Appliances	32	(12)	20
Controlled Entry Maintenance	71	50	121
	747	(212)	535

40. Subsidy, Finance and Appropriations - No changes to these items are anticipated and given most transactions are undertaken at year-end no movements in the budget levels are anticipated.

CAPITAL PROGRAMME

General Fund and HRA Capital Programme

41. The budget approved for the General Fund and HRA Capital Programme for 2011/12 is shown in summary in Table 3 below. **Appendix B** attached shows the Capital Programme on a scheme by scheme basis.

42. As at the 31st December the Capital Programme is showing a favourable variance of £ (1,476k) against the latest budget. Of this £ (1,184k) relates to project slippage and £ (291k) to project under spend.

Table 4 – Capital Programme as at 31st December 2011

Capital Scheme	Approved Budget 2011/12	Latest Budget 2011/12	Spend as at 31 Dec 2011	% Spend Against Latest Budget	Projected Outturn at 31 Dec 2011	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/Under spend
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
General Fund								
City Development	1,064	555	119	21%	445	(110)	(110)	0
Environmental Development	724	779	388	50%	779	0	0	0
Communities and Housing	2,937	2,920	2,700	92%	2,920	0	0	0
Corporate Assets	6,027	5,846	3,137	54%	5,791	(4)	(140)	136

Customer Services	179	65	43	67%	65	0	0	0
City Leisure	11,376	3,500	1,321	38%	2,952	(547)	(551)	4
Direct Services	1,171	1,605	799	50%	1,573	(31)	0	(31)
ICT services	300	363	10	3%	213	(150)	(150)	0
GF Total	23,779	15,632	8,518	54%	14,738	(842)	(951)	109
HRA								
Adaptations for disabled	900	798	647	81%	868	70	0	70
Major Voids	900	900	494	55%	900	0	0	0
Kitchens & Bathrooms	3,500	3,127	2,306	74%	3,127	0	0	0
Heating	1,000	1,240	1,071	86%	1,315	75	0	75
Windows	900	900	322	36%	500	(400)	0	(400)
Grantham House - Refurbishment	0	0	0	0%	0	0	0	0
Other	4,001	2,248	1,330	59%	1,870	(378)	(233)	(145)
HRA Total	11,201	9,212	6,170	67%	8,579	(633)	(233)	(400)
Grand Total	34,980	24,844	14,688	59%	23,317	(1,476)	(1,184)	(291)

43. City Development is showing slippage of £ (110k) due to two s106 schemes (Headington Environmental Improvements and Artwork at Said Business School) that will not be undertaken this financial year.

44. Corporate Assets are projecting a £ (4k) favourable variance against the latest budget driven by slippage associated with Leisure Centre Improvements £ (140k). The £136k overspend relates to repairs to the Ice Rink £85k and improvements to General fund houses and Lodges to enable decent homes standards to be met

45. Corporate Assets are also projecting overspends compared to latest budget on 2 projects, £85k driven by improvements to the City Ice rink where it has been agreed to reduce the fees chargeable to Fusion in relation to this activity and £51k relating to enhancements to non-HRA dwellings and Lodges. It is being discussed if additional feasibility study fees relating to the future relocation Depot project will be incurred before year-end. If costs are to be incurred then the estimated outturn position will be revised in next month's report.

46. It is recommended that £50k is added to the 2011/12 Capital Programme, (funded from capital receipts) and recommended to Council, in order to commence feasibility works on the Depot Rationalisation project planned for 2013/14. A further £200k of feasibility work is planned in 2012/13 and reported as part of the budget report which appears elsewhere on the Agenda.

47. The £ (547k) outturn variance associated with City Leisure relates to slippage of the competition pool and associated s106 projects, together with a slight overspend of £4k on the Barton Village Pavilion refurbishment.

The £ (31k) savings associated with Direct Services is linked with lower costs for installation of car park pay and display machines.

48. ICT Services slippages primarily relates to the IT Development project that is associated with new equipment purchases and other smaller project based activities.

49. The under spend associated with the HRA capital projects primarily relates to the window replacement programme. It is recommended that this under spend is used to fund the £400k FIT scheme to fit solar panels to Sheltered Blocks as per the recommendation from CEB on the 7th December 2011.

PERFORMANCE INFORMATION

50. There are a number of key performance indicators which when combined with budgetary performance information provide an overall picture of the financial health of the Council. These indicators are as follows:

The Level of Debtors

Table 7 – General Fund Debtors as at 31st December 2011

31st December 2011 (Q3)	Sundry Debtors	Periodic Income & Service Charges	Housing Benefit Overpayments	Grand Total	Aged Debt as at 30th Sept 2011 (Q2)
	£000's	£000's	£000's	£000's	£000's
31-90 Days	76	175	0	251	455
91-180 Days	22	234	544	801	78
< 1 Year	7	(4)	585	588	760
< 2 Years	1	81	895	977	1,044
< 3 Years	3	15	613	632	664
< 4 Years	7	9	455	471	507
< 5 Years	5	3	277	284	299
< 6 Years	0	16	194	211	222
Over 6 Years	8	4	590	602	621
Total	129	533	4,153	4,817	4,650

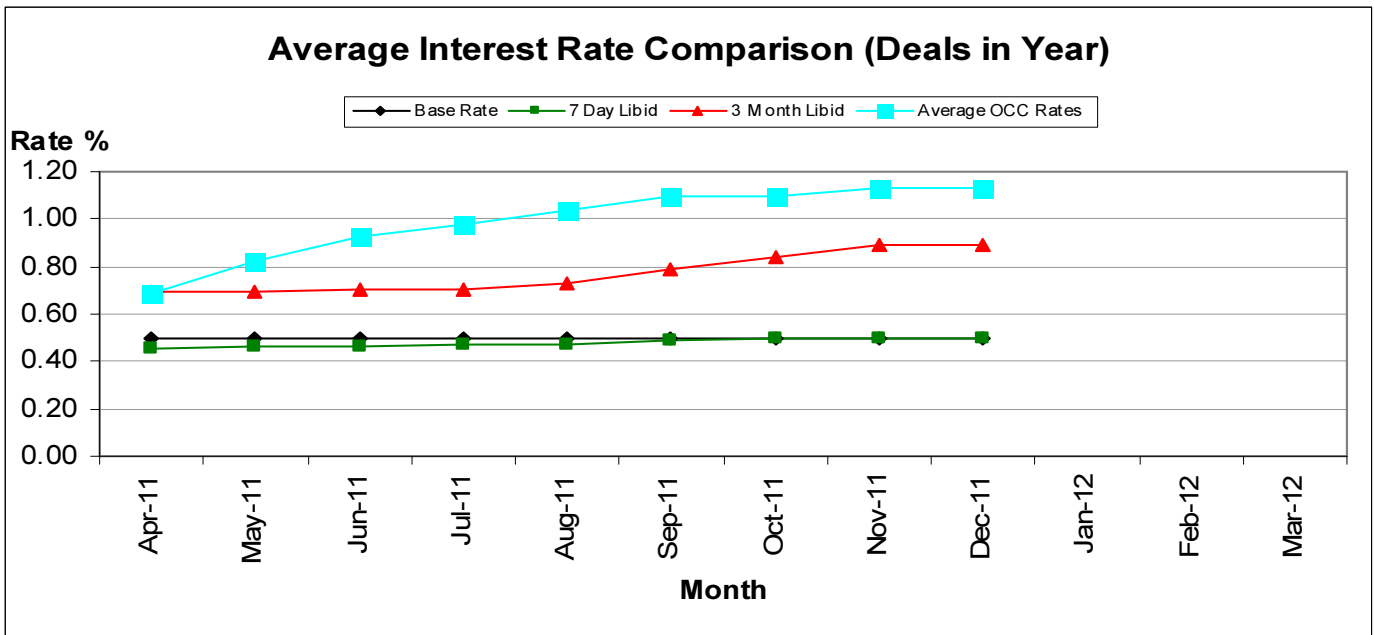
51. The Council's total General Fund debt i.e. debt aged 31 days or more, stands at £4.8m. This is a £167k increase in the debt reported in September 2011 (Q2).

52. As at 31st December 2011, 33% of debt is aged 3 years or over. Housing Benefit overpayments represent 97% of the debt aged over 3 years.

53. Whilst Housing Benefit overpayments are actively managed, recovery is slow, and significant bad debt provisions are subsequently budgeted and maintained against this debt.

54. As at the end of December 2011, £2.3m of Housing Benefit overpayments have recovery arrangements in place

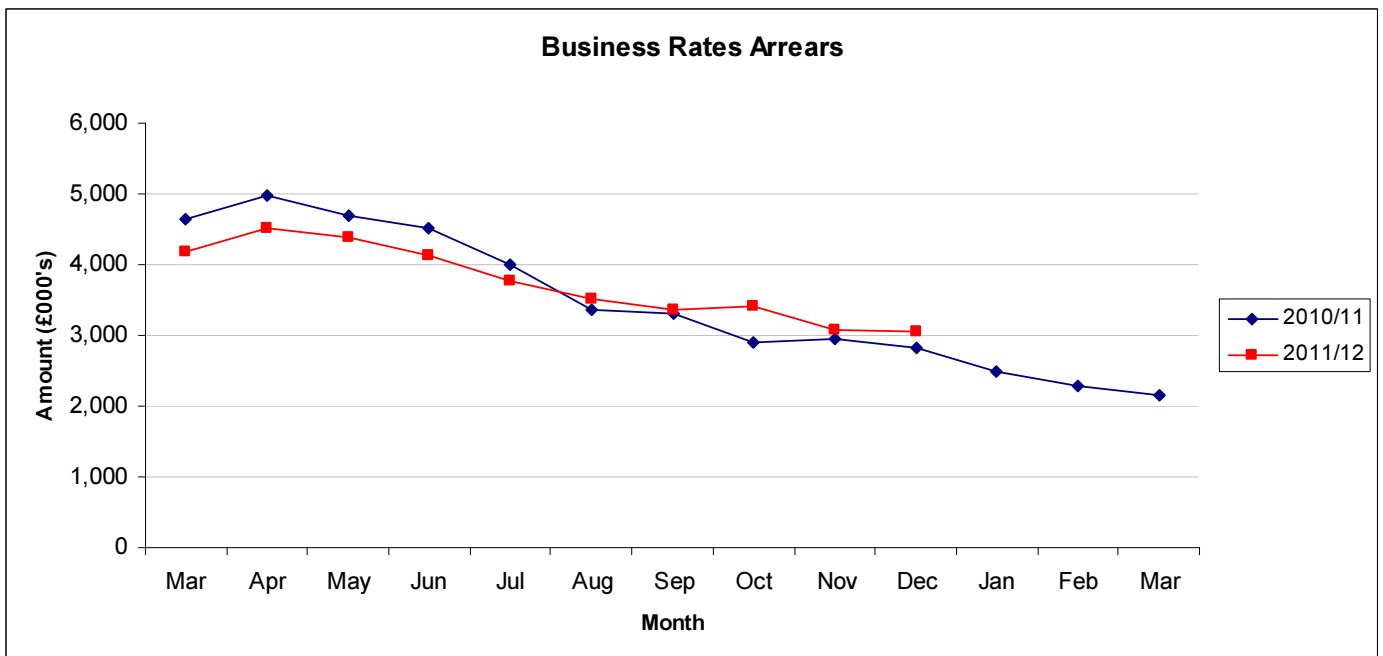
Investment Performance



55. The average Oxford City Council rate of return on investments as at 31st December 2011 was 1.13%. This is an increase of 0.03% compared to September 2011 (A^o).

56. The year end outturn remains £40k favourable as per the September 2011 (Q2) projection.

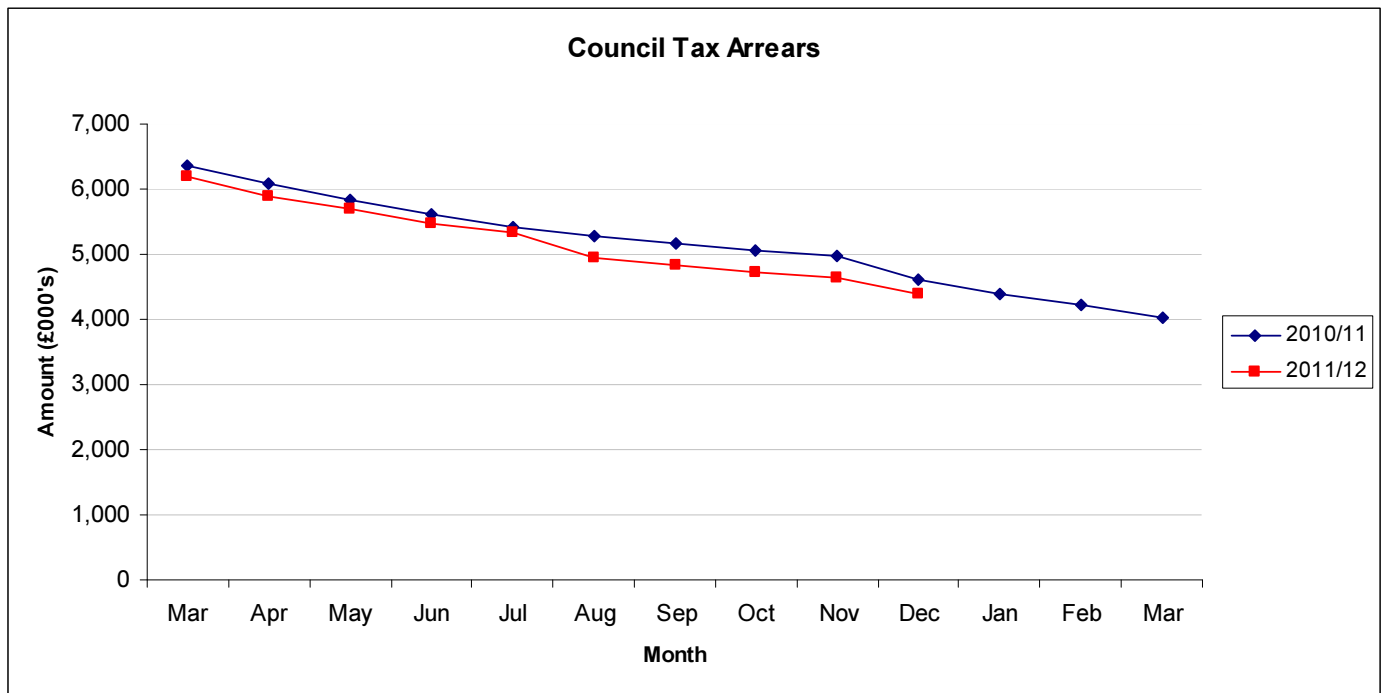
Business Rates



57. Arrears have decreased quarter on quarter by £318k. Arrears are £1.1m lower than the start of the year but are £236k higher than the same position last year

58. The current year collection rate is 88.22% this is up on the same period last year of 87.93%, indicating that we are more effective at collecting the outstanding debt than this time last year.

Council Tax Arrears Collection



59. Arrears have reduced by £431k quarter on quarter, down 29% from the start of the year.

60. The current year collection rate is 84.19%, which is slightly down on last year's equivalent of 84.38%

Creditor Payment Times

61. During December 2011 creditor invoices paid on time stood at 89.44%. This is a 2.38% improvement on the Q2 (Sept 2011) position of 87.06%.

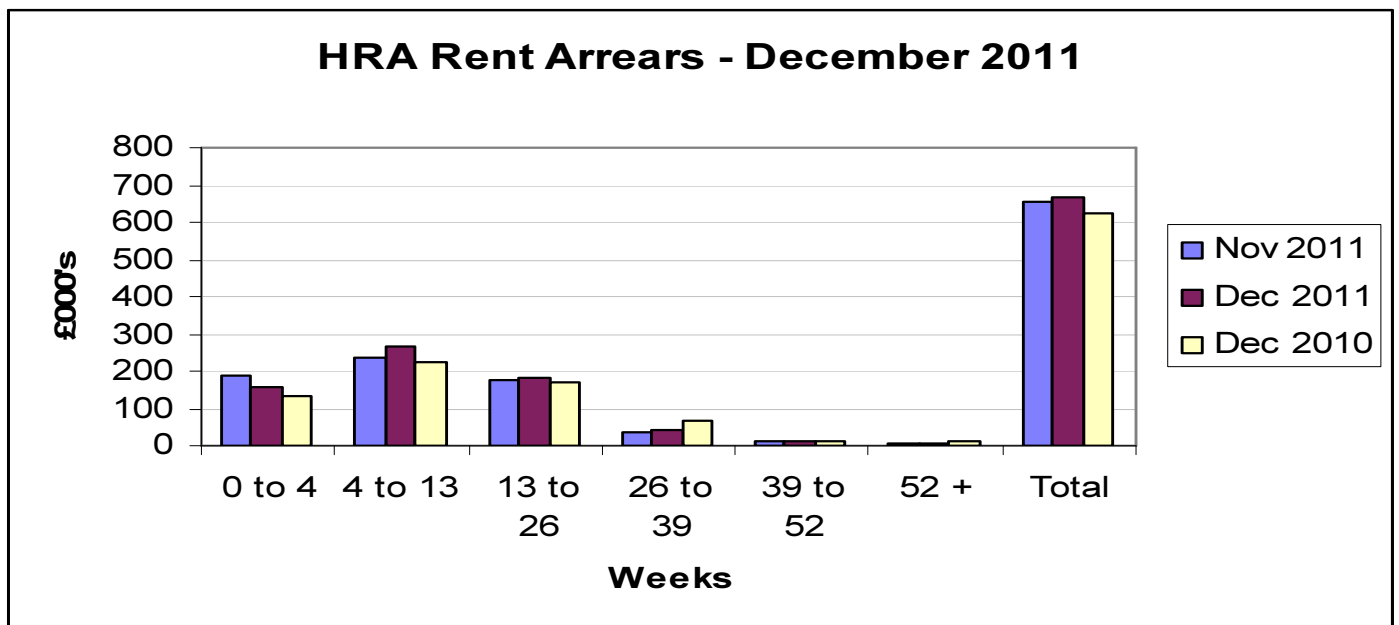
62. Year to date invoices paid with 30 days stands at 94.89%, 2.11% below the Council's target of 97%

63. The table below sets out the December 2011 and Year to Date results by Service area

Service Area	Dec 11 Total Invoices	Over 30 Days	Dec 11 %Over	Dec % On time	YTD Total Invoices	YTD Over 30 Days	YTD % Over	YTD % On time
City ICT	50	37	75.51%	24.49%	226	83	37.05%	62.95%
Finance	29	5	18.52%	81.48%	470	70	15.35%	84.65%
Policy Performance & Culture	22	3	13.64%	86.36%	92	10	11.11%	88.89%
Corporate Assets	156	10	7.09%	92.91%	1742	183	11.06%	88.94%
Business Improvement	23	2	8.70%	91.30%	145	13	9.15%	90.85%
Community Housing & Development	235	37	16.30%	83.70%	1910	161	8.73%	91.27%
City Development	23	6	27.27%	72.73%	1388	119	8.65%	91.35%
Environmental Development	32	2	6.25%	93.75%	501	40	8.15%	91.85%
City Leisure	96	4	4.35%	95.65%	1205	92	7.92%	92.08%
Housing Revenues Account	8	1	12.50%	87.50%	3385	255	7.73%	92.27%
Direct Services	1101	73	6.65%	93.35%	9098	636	7.09%	92.91%
People & Equalities	30	3	10.00%	90.00%	463	32	6.96%	93.04%
Law & Governance	18	5	27.78%	72.22%	229	15	6.58%	93.42%
Customer Services	58	1	1.79%	98.21%	657	39	6.06%	93.94%
Total	1881	189	10.56%	89.44%	21511	1748	5.11%	94.89%

HRA Rent Arrears (Current Tenants)

Aged Debt Analysis



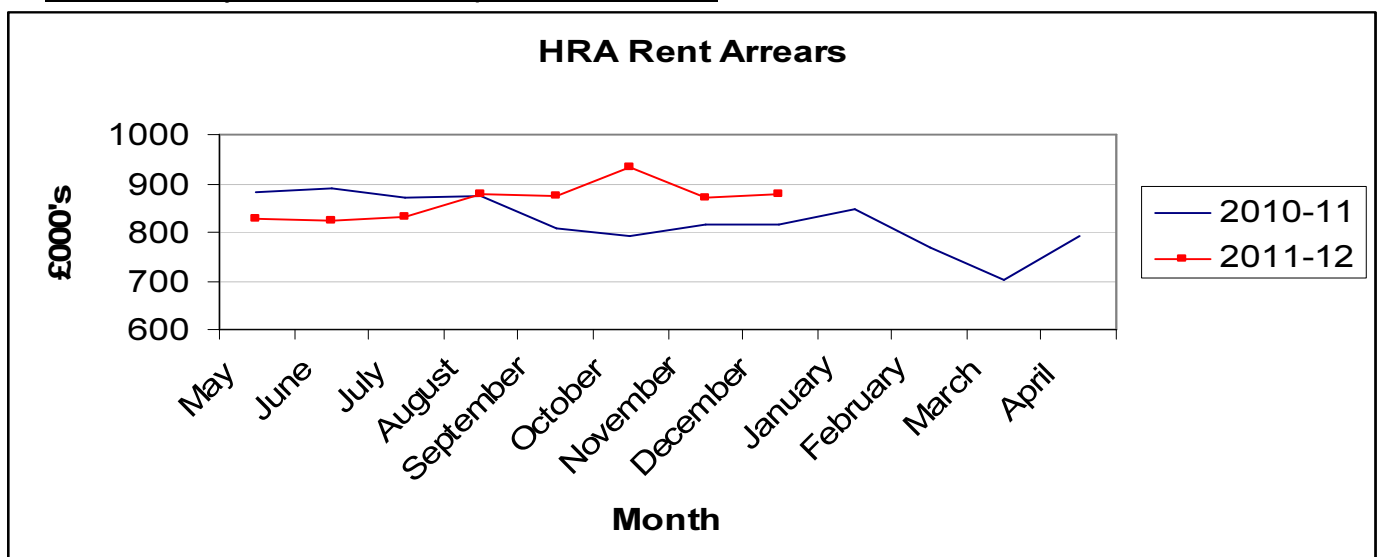
64. Overall arrears stands at £667k, this is £13k higher on than last month and £45k more than the same period last year.

65. Of the aged debt, £603k (90.4%) is less than 6 months old. £5k is aged over 52 weeks. Rents have increased by approximately 7% since 2010/11 and due to the current economic conditions arrears have been rising.

66. The Council also has arrears related to former tenants, the value of these arrears is £122k as at December 2011, and this is 4k less than the previous month (this data is not aged and has not been included above)

67. The Council holds a bad debt provision of £270k against this debt. As at 31st December 2011 the authority had written off £58k of former tenant's debt (£2k during December 2011), this equates to 0.2% of the total collectable rent in the year.

68. Arrears Analysis 2011-12 compared to 2010-11



Name and contact details of author:-

Name: Nigel Kennedy

Job title: Head of Finance

Service Area / Department Finance and Efficiency

Tel: 01865 272708 e-mail: nkennedy@oxford.gov.uk

This page is intentionally left blank

December 2011

	Approved Budget 11/12	Latest Budget	Actual YTD	% Budget Spent to 31st Dec 2011	Projected Outturn @ 31st Dec 2011	Outturn Variance to Latest Budget	Movement to Previous months Projected Outturn	Movement in Variance Q2 to Q3
	£000's	£000's	£000's	%	£000's	£000's	£000's	£000's
Directorates								
Policy, Culture & Communication	982	976	626	64%	1,016	40	0	40
People and Equalities	1,363	1,343	939	70%	1,343	0	0	0
Law and Governance	2,602	2,542	1,924	76%	2,552	10	10	10
Chief Executive	4,947	4,861	3,489	72%	4,911	50	10	50
City Development	1,248	1,117	855	77%	1,117	0	0	0
Community Housing & Development	6,688	7,082	5,351	76%	6,990	(92)	(3)	(92)
Corporate Assets	(3,718)	(3,061)	(3,661)	120%	(3,227)	(166)	(166)	(166)
City Regeneration	4,218	5,138	2,545	50%	4,880	(258)	(169)	(258)
Environmental Development	1,750	1,682	811	48%	1,652	(30)	(30)	(30)
Customer Services	2,906	3,071	2,503	82%	3,014	(57)	(13)	(13)
City Leisure	4,000	4,053	2,675	66%	4,083	30	30	30
Direct Services	302	(858)	(978)	114%	0	0	0	0
City Services	8,958	7,948	5,011	63%	7,891	(57)	(13)	(13)
Transformation Fund	0	1,728	380	22%	1,728	0	0	0
Business Improvement	1,044	462	345	75%	462	0	0	0
ICT	2,388	2,860	1,753	61%	2,840	(20)	(20)	(20)
Finance	2,675	2,660	1,823	69%	2,660	0	0	0
Finance & Efficiency	6,107	7,710	4,301	56%	7,690	(20)	(20)	(20)
Total Excluding SLAs And Capital Charges	24,230	25,657	15,346	60%	25,372	(285)	(192)	(241)
SLA's and Capital Charges	(1,746)	(3,218)	0	0%	(3,218)	0	0	0
Local Cost of Benefits	0	54	0	0%	54	0	0	0
Corporate & Democratic Core	3,893	3,944	595	15%	3,944	0	0	0
Item 8 Interest Receivable	(801)	(801)	0	0%	(801)	0	0	0
Transfer to Capital Reserves	(2,678)	(2,678)	0	0%	(2,678)	0	0	0
Investment Income	(293)	(293)	190	-65%	(333)	(40)	0	0
Interest Payable	859	859	(1)	0%	859	0	0	0
Employee Inflation	350	350	0	0%	350	0	0	0
Provision for Pressures, recession & High Risk	606	606	0	0%	606	0	0	0
Homelessness Contingency	300	266	0	0%	266	0	0	0
New Homes Bonus	0	0	(472)		(472)	(472)	0	0
Redundancy costs contingency	500	500	0	0%	500	0	0	0
Contingency to cover concessionary parking at ice Rink	45	45	0	0%	45	0	0	0
Youth Premises Contingency	10	10	0	0%	10	0	0	0
Council tax Grant	(313)	(313)	0	0%	(313)	0	0	0
Total of Corporate and other associated Budgets	2,478	2,549	312	(0)	2,037	(512)	0	0
Transfer to Balances	816	816	0	0%	1,262	446	0	(26)
Transfers to and (from) reserves	(26)	(26)	(26)		(26)	0	(26)	(26)
Net Budget Requirement	25,778	25,778	15,658	61%	25,427	(351)	(218)	(293)
Funding								
External Funding	13,399	13,399	7,747	58%	13,399	0	0	0
Council Tax	12,528	12,528	0	0%	12,528	0	0	0
Less Parish Precepts	(173)	(173)	(168)	97%	(173)	(0)	0	(0)
Collection Fund surplus	24	24	0	0%	24	0	0	0
Total Funding Available	25,778	25,778	7,579		25,778	0	0	0
(Surplus) / Deficit for Year	0	0				(351)	(218)	(293)

Working Balance

1st April 2011
Transfers in
31st March 2012

4,428
816
5,244

This page is intentionally left blank

30th September 2011 update with all receipts as anticipated at Capital Asset Management Group

30th September 2011

General Fund

	2011/12 £000's EST	2012/13 £000's EST	2013/14 £000's EST	2014/15 £000's EST
As per Capital Prog:	22,808.1	5,930.0	5,732.0	4,545.0
Estimated GF Spend	22,808.1	5,930.0	5,732.0	4,545.0
Financing				
Prudential Borrowing	8,209.6	1,870.0	1,719.0	1,678.0
Developer Conts	1,737.8	0.0	0.0	0.0
DRF	1,942.1	1,153.0	1,202.0	1,100.0
Total Gov Funding	3,870.3	390.0	390.0	390.0
Other/County	0.0	0.0	0.0	0.0
Capital Receipts	7,048.4	2,517.0	2,421.0	1,377.0
Total Financing Available	22,808.1	5,930.0	5,732.0	4,545.0
Capital Receipts Summary				
Cap Receipts b/fwd	5,538.2	7,169.3	12,952.3	10,531.3
Actual Cap Receipts rec'd	3,638.0	0.0	0.0	0.0
Estimated Cap Receipts	5,041.5	8,300.0	0.0	0.0
Capital Receipts used	-7,048.4	-2,517.0	-2,421.0	-1,377.0
Estimated Cap Receipts C/Fwd	7,169.3	12,952.3	10,531.3	9,154.3

Housing - HRA

	2011/12 £000's EST	2012/13 £000's EST	2013/14 £000's EST	2014/15 £000's EST
As per Capital Prog:	9,981.9	7,750.0	7,750.0	7,750.0
Financing				
Prudential Borrowing	2,603.1	0.0	0.0	0.0
MRA	5,200.0	5,200.0	5,200.0	5,200.0
Decent Homes Reserve	1,100.0	1,100.0	1,100.0	1,000.0
Total Government Grants	0.0	0.0	0.0	0.0
Capital Receipts	1,078.8	1,450.0	1,450.0	1,550.0
Total Financing Available	9,981.9	7,750.0	7,750.0	7,750.0
Capital Receipts Summary				
Cap Receipts b/fwd	4,113.0	8,867.0	8,217.0	8,072.0
Actual Cap Receipts rec'd RTB	336.8	0.0	0.0	0.0
Actual Cap Receipts rec'd Mortgage	226.0	0.0	0.0	0.0
Actual Cap Receipts Shelt Blocks	0.0	0.0	0.0	0.0
Actual Cap Receipts rec'd Other	758.8	0.0	0.0	0.0
Est Cap Receipts - RTB	50.0	50.0	50.0	50.0
Est Cap Receipts - Sheltered Blocks	0.0	0.0	0.0	0.0
Est Cap Receipts - other	4,461.2	750.0	1,255.0	0.0
Estimated Cap Receipts used	-1,078.8	-1,450.0	-1,450.0	-1,550.0
Estimated Cap Receipts C/Fwd	8,867.0	8,217.0	8,072.0	6,572.0
Total Estimate Spend	32,790.0	13,680.0	13,482.0	12,295.0

	Capital Receipt Summary			
GF	7,169.3	12,952.3	10,531.3	9,154.3
HRA	8,867.0	8,217.0	8,072.0	6,572.0
C/R Available	16,036.3	21,169.3	18,603.3	15,726.3

This page is intentionally left blank

CAPITAL RECEIPTS - GF				
	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's
	Anticipated	Anticipated	Anticipated	Anticipated
Balance B/F	5,538,158	7,169,258	12,952,258	10,531,258
Used For Financing	-7,048,400	-2,517,000	-2,421,000	-1,377,000
Cotteslowe Park Cottage No.1				
Cotteslowe Park Cottage No.1				
Rose Hill Cemetery Lodge				
Wolvercote Cemetery Lodge				
205 Cowley Road -Lane	93,500			
Land at Old Marston	58,000			
Crescent Road Kick About Area	163,000			
Barn & Land at South Hinksey Deposit	31,500			
Barn & Land at South Hinksey Balance	283,500			
1 & 2 Horspath Road Cottages	180,000			
St Clements Car Park - E258	3,500,000			
Northway Centre/Emmeus/Cowley Community Centre	0			
Blue Boar Street Offices	3,255,000			
All Saints Road Depot	150,000			
Brasenose Depot & Farmhouse	0			
Bury Knowle Stables - E054	300,000			
Bury Knowle Depot	400,000			
West Hill Farm	0			
Headington Hill Dairy and W/C's	10,000			
Headington Hill Dairy and W/C's	215,000			
Land at North Hinksey	40,000			
Harcourt House		2,000,000		
Cowley Marsh Depot		2,500,000		
Temple Cowley Pool		1,500,000		
Ramsay House		1,850,000		

B/Forward
 Received
 Anticipated

Botley Cemetary Lodge		250,000		
South Park Bungalow, Cheney lane		200,000		
South Parks Depot			0	
Land at Oxford Science Park			0	
Diamond Place Carpark			0	
Elsfield Place Carpark				0
New Receipts	8,679,500	8,300,000	0	0
Balance C/F	7,169,258	12,952,258	10,531,258	9,154,258

CAPITAL RECEIPTS - HRA (Risk Adj)	2011/12 £000's Anticipated	2012/13 £000's Anticipated	2013/14 £000's Anticipated	2014/15 £000's Anticipated
Balance B/F	4,113,007	8,867,032	8,217,032	8,072,032
Used For Financing	-1,078,800	-1,450,000	-1,450,000	-1,550,000
23 Nye Bevan Close	264,000			
28 Hilary Way	72,825			
HRA Other -Mortgages	226,000			
RTB Future Years	50,000	50,000	50,000	50,000
New Receipts - RTB	612,825	50,000	50,000	50,000
Grantham Hse - Recd Decent Homes	263,800			
Grantham Hse - Balance Decent Homes	2,736,200			
Grantham Hse - Balance Other	1,000,000			
9 Upper Fisher Row, Office -H201	110,000			
34 Hart Street	200,000			
56 St Clements	300,000			
16 Tawney Street	225,000			
29 Iffley Road	385,000			
Eastern House		750,000		
Cumberledge House			680,000	
Alice Smith House			575,000	
Garages at David Walter Close			0	
Land at Girdlestone Road			0	

Garages at Kersington Crescent (North)			0	
Garages at Wood Farm Road			0	
Hard standing/parking at Harts Close			0	
Hard standing/parking at Cardinal Close			0	
Garages at Leiden Road, Wood Farm			0	
Land to the rear of 34 Northfield Road			0	
Garages at Masons Road			0	
Garages at Vicarage Road			0	
Garages & Land at High Cross way			0	
Garages at Nunnery Close			0	
Nuffield Road 1-6			0	
Old Road, Headington			0	
Garages at Jackdaw Lane			0	
Garages at Sandy Lane, BBL's			0	
Former Garage site, Balfour Road			0	
Former Garage site, Mortimer Drive			0	
Former Garage site, Thomson Terrace			0	
Garages at Tucker Road, BBLs			0	
New Receipts - Other	5,220,000	750,000	1,255,000	0
Balance C/F	8,867,032	8,217,032	8,072,032	6,572,032

Section 106				
	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's
Balance B/F	1,609,577	1,625,673	1,641,930	1,658,349
Used For Financing	0			
New Receipts	0	0	0	0
Interest at 1%	16,096	16,257	16,419	16,583

This page is intentionally left blank

30th September 2011 Update - with RISK ADJUSTED figures for receipts anticipated at Capital A:

30th September 2011

General Fund

	2011/12 £000's EST	2012/13 £000's EST	2013/14 £000's EST	2014/15 £000's EST
As per Capital Prog:	22,808.1	5,930.0	5,732.0	4,545.0
Estimated GF Spend	22,808.1	5,930.0	5,732.0	4,545.0
Financing				
Prudential Borrowing	8,209.6	1,870.0	1,719.0	1,678.0
Developer Conts	1,737.8	0.0	0.0	0.0
DRF	1,942.1	1,153.0	1,202.0	1,100.0
Total Gov Funding	3,870.3	390.0	390.0	390.0
Other/County	0.0	0.0	0.0	0.0
Capital Receipts	7,048.4	2,517.0	2,421.0	1,377.0
Total Financing Available	22,808.1	5,930.0	5,732.0	4,545.0
Capital Receipts Summary				
Cap Receipts b/fwd	5,538.2	3,648.3	3,431.3	1,010.3
Actual Cap Receipts rec'd	3,638.0	0.0	0.0	0.0
Estimated Cap Receipts	1,520.5	2,300.0	0.0	0.0
Capital Receipts used	-7,048.4	-2,517.0	-2,421.0	-1,377.0
Estimated Cap Receipts C/Fwd	3,648.3	3,431.3	1,010.3	-366.7

Housing - HRA

	2011/12 £000's EST	2012/13 £000's EST	2013/14 £000's EST	2014/15 £000's EST
As per Capital Prog:	9,981.9	7,750.0	7,750.0	7,750.0
Financing				
Prudential Borrowing	2,603.1	0.0	0.0	0.0
MRA	5,200.0	5,200.0	5,200.0	5,200.0
Decent Homes Reserve	1,100.0	1,100.0	1,100.0	1,000.0
Total Government Grants	0.0	0.0	0.0	0.0
Capital Receipts	1,078.8	1,450.0	1,450.0	1,550.0
Total Financing Available	9,981.9	7,750.0	7,750.0	7,750.0
Capital Receipts Summary				
Cap Receipts b/fwd	4,113.0	5,642.0	4,242.0	2,842.0
Actual Cap Receipts rec'd RTB	336.8	0.0	0.0	0.0
Actual Cap Receipts rec'd Mortgage	226.0	0.0	0.0	0.0
Actual Cap Receipts Shelt Blocks	0.0	0.0	0.0	0.0
Actual Cap Receipts rec'd Other	758.8	0.0	0.0	0.0
Est Cap Receipts - RTB	50.0	50.0	50.0	50.0
Est Cap Receipts - Sheltered Blocks	0.0	0.0	0.0	0.0
Est Cap Receipts - other	1,236.2	0.0	0.0	0.0
Estimated Cap Receipts used	-1,078.8	-1,450.0	-1,450.0	-1,550.0
Estimated Cap Receipts C/Fwd	5,642.0	4,242.0	2,842.0	1,342.0
Total Estimate Spend	32,790.0	13,680.0	13,482.0	12,295.0

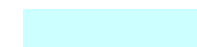


Capital Receipt Summary

GF	3,648.3	3,431.3	1,010.3	-366.7
HRA	5,642.0	4,242.0	2,842.0	1,342.0
C/R Available	9,290.3	7,673.3	3,852.3	975.3

Asset Management Group

This page is intentionally left blank

CAPITAL RECEIPTS - GF RISK ADJUSTED				
	2011/12 £000's Anticipated	2012/13 £000's Anticipated	2013/14 £000's Anticipated	2014/15 £000's Anticipated
Balance B/F	5,538,158	3,638,258	3,421,258	1,000,258
Used For Financing	-7,048,400	-2,517,000	-2,421,000	-1,377,000
Cotteslowe Park Cottage No.1				
Cotteslowe Park Cottage No.1				
Rose Hill Cemetery Lodge				
Wolvercote Cemetery Lodge				
205 Cowley Road -Lane	53,500			
Land at Old Marston	58,000			
Crescent Road Kick About Area	20,000			
Barn & Land at South Hinksey Deposit	31,500			
Barn & Land at South Hinksey Balance	283,500			
1 & 2 Horspath Road Cottages	75,000			
St Clements Car Park - E258	1,000,000			
Northway Centre/Emmeus/Cowley Community Centre	0			
Blue Boar Street Offices	3,255,000			
All Saints Road Depot	80,000			
Brasenose Depot & Farmhouse	0			
Bury Knowle Stables - E054	100,000			
Bury Knowle Depot	75,000			
West Hill Farm	0			
Headington Hill Dairy and W/C's	10,000			
Headington Hill Dairy and W/C's	80,000			
Land at North Hinksey	27,000			
Harcourt House		0		
Cowley Marsh Depot		1,000,000		
Temple Cowley Pool		0		

 B/Forward
 Received
 Anticipated

Ramsey House		1,250,000		
Botley Cemetary Lodge		50,000		
South Park Bungalow, Cheney lane		0		
South Parks Depot			0	
Land at Oxford Science Park			0	
Diamond Place Carpark			0	
Elsfield Place Carpark				0
New Receipts	5,148,500	2,300,000	0	0
Balance C/F	3,638,258	3,421,258	1,000,258	-376,742

CAPITAL RECEIPTS - HRA (Risk Adj)	2011/12 £000's Anticipated	2012/13 £000's Anticipated	2013/14 £000's Anticipated	2014/15 £000's Anticipated
Balance B/F	4,113,007	5,642,032	4,242,032	2,842,032
Used For Financing	-1,078,800	-1,450,000	-1,450,000	-1,550,000
23 Nye Bevan Close	264,000			
28 Hilary Way	72,825			
HRA Other -Mortgages	226,000			
RTB Future Years	50,000	50,000	50,000	50,000
New Receipts - RTB	612,825	50,000	50,000	50,000
Grantham House - Received	263,800			
Grantham House - Balance	736,200			
9 Upper Fisher Row, Office -H201	110,000			
34 Hart Street	125,000			
56 St Clements	250,000			
16 Tawney Street	125,000			
29 Iffley Road	385,000			
Eastern House		0		
Cumberledge House			0	
Alice Smith House			0	
Garages at David Walter Close			0	
Land at Girdlestone Road			0	

Garages at Kersington Crescent)(North)			0	
Garages at Wood Farm Road			0	
Hard standing/parking at Harts Close			0	
Hard standing/parking at Cardinal Close			0	
Garages at Leiden Road, Wood Farm			0	
Land to the rear of 34 Northfield Road			0	
Garages at Masons Road			0	
Garages at Vicarage Road			0	
Garages & Land at High Cross way			0	
Garages at Nunnery Close			0	
Nuffield Road 1-6			0	
Old Road, Headington			0	
Garages at Jackdaw Lane			0	
Garages at Sandy Lane, BBL's			0	
Former Garage site, Balfour Road			0	
Former Garage site, Mortimer Drive			0	
Former Garage site, Thomson Terrace			0	
Garages at Tucker Road, BBLs			0	
New Receipts - Other	1,995,000	0	0	0
Balance C/F	5,642,032	4,242,032	2,842,032	1,342,032

Section 106				
	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's
Balance B/F	1,609,577	1,625,673	1,641,930	1,658,349
Used For Financing	0			
New Receipts	0	0	0	0
Interest at 1%	16,096	16,257	16,419	16,583

This page is intentionally left blank

Capital Budget and Spend as at 31st December, 2011						APPENDIX B		
Capital Scheme	Approved Budget 2011/12	Latest Budget 2011/12	Spend as at 31 December 2011	% Spend Against Latest Budget	Projected Outturn at 31 December 2011	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/ Underspend
A1500 Paradise Street - work of art	661	661	294	44%	661	0		
F1323 Bridge Over Fiddlers Stream	-0	0	2,401	0%	0	0		
F1330 Work at Donnington Middle School	1,662	84	84	100%	84	0		
F1332 West End Contributions	172,271	0	0	0%	0	0		
F6015 Slade Area Public Work of Art	5,993	5,993	114	2%	5,993	0		
F7005 Oxford Road /Littlemore improvement	17,624	0	0	0%	0	0		
F7006 Work of art Littlemore	17,850	133	133	100%	133	0		
F7008 Landscaping Work Lamarsh Road	0	15,729	1,231	8%	15,729	0		
F7009 CCTV Gipsy Lane Campus	0	60,000	0	0%	60,000	0		
F7011 Headington Environmental Improvements	0	60,000	0	0%	0	-60,000	-60,000	
F7010 Work of Art Said Business School	0	50,000	0	0%	0	-50,000	-50,000	
F7020 Work of Art Shotover View	0	14,635	0	0%	14,635	0		
M5002 Refurbishment of Bonn Square	859	859	131	15%	859	0		
M5014 West End Partnership (Growth Points Grant)	162,091	162,091	79,248	49%	162,091	0		
M5016 Housing Delivery (Funded via New Growth Points)	184,671	184,671	35,500	19%	184,671	0		
NEW Land at Barton (Funded via New Growth Points)	500,000	0	0		0	0		
City Development	1,063,682	554,856	118,857	21%	444,856	-110,000	-110,000	0
E3511 Renovation Grants	84,449	84,449	13,600	16%	84,449	0		
E3521 Disabled Facilities Grants	640,000	695,000	374,617	54%	695,000	0		
Environmental Development	724,449	779,449	388,217	50%	779,449	0	0	0
F1096 West Oxford Cylce Route	63,446	70,378	63,446	90%	70,378	0		
F5008 West Oxford Cylce Route	154	154	0	0%	154	0		
F5010 Marsh Lane to Stockleys Rd cycle link	11,721	11,721	4,364	37%	11,721	0		
F5011 Barton Cycle Link	48,225	0	0	0%	0	0		
F6013 Bullingdon Community Centre - provision or enhancement of facilities	4,807	0	0	0%	0	0		
F6014 Rose Hill provision or enhancement of community facilities	225,820	0	1,429	0%	0	0		
F7007 Woodfarm/headington Community Centre- Improvements	19,887	0	0	0%	0	0		
G3013 Diamond Place car park footpath extension	6,324	6,324	0	0%	6,324	0		
G3014 East Oxford Community Association Improvements	2,550	7,430	0	0%	7,430	0		
G4006 Florence Park CC Kitchen	1,411	1,411	0	0%	1,411	0		
G6010 Mount Place Square Refurbishment	1,401	1,401	1,018	73%	1,401	0		
Z3718 St Lukes Church - community/facilities	16,362	0	0	0%	0	0		
G6012 South Oxford Community Centre Main Hall Replacement	9,238	1,138	0	0%	1,138	0		
G3015 NE Marston Croft Road Recreation Ground	0	25,000	0	0%	25,000	0		
G3016 Peat Moors all weather pitch	0	17,000	0	0%	17,000	0		
M5001 Estate Shops Security Measures	0	0	-583	0%	0	0		
M5012 Rose Hill Redevelopment	0	8,317	8,987	108%	8,317	0		
M5013 Affordable Housing - Garage Sites	116,429	116,429	100,000	86%	116,429	0		
M5018 Wood Farm Community Building Project	56,000	0	0	0%	0	0		
M5015 Old Fire Station	2,353,494	2,653,494	2,521,516	95%	2,653,494	0		
Communities and Housing	2,937,269	2,920,197	2,700,178	92%	2,920,197	0	0	0
A4800 Barton Pool	0	0	0	0%	0	0		
A4801 BBL Pool	0	0	183	0%	0	0		
A4802 BBL LC	0	0	0	0%	0	0		
A4803 Ferry LC	0	0	0	0%	0	0		
A4804 Hinksey Pool	30,000	23,501	23,501	100%	23,501	0		
A4805 Temple Cowley Pool	0	0	0	0%	0	0		
A4806 Ice Rink	14,766	14,766	93,460	633%	100,096	85,330		85,330
A4807 Barton Pool Improvements	165,593	165,593	135,651	82%	165,593	0		
A4808 Blackbird Leys LC Improvements	128,278	0	0	0%	0	0		
A4809 Ferry Sports Centre Improvements	30,000	0	0	0%	0	0		
A4812 Building Improvements (GF Leisure)	130,000	130,000	101,282	78%	130,000	0		
A4813 Hinksey Pools main pool liner	110,000	0	0	0%	0	0		
A4814 Leisure Centre substantive repairs	425,000	425,000	24,358	6%	285,000	-140,000	-140,000	
Z7500 Building Improvements (General Fund)	102,012	0	0	0%	0	0		
B0050 Leisure ~ Depots	10,000	10,000	0	0%	10,000	0		
B0026 Parks & cemetery stone wall & path improvements	35,000	35,000	34,420	98%	35,000	0		
B0030 Consolidation of Parks depot from South Park to Cutteslowe	60,000	60,000	0	0%	60,000	0		
B0010 Covered Market signage improvements	12,148	32,147	0	0%	32,147	0		
B0027 Covered Market - Improvements & Upgrade to Roof	85,000	85,000	0	0%	85,000	0		
B0028 Covered Market - New Roof Structures to High St Entrances	30,000	30,000	0	0%	30,000	0		
B0036 Investment ~ Covered Market	70,000	125,000	4,857	4%	125,000	0		
B1004 - Covered Market repairs/upgrading		23,784	0	0%	23,784	0		
B0053 Public Toilets	2,500	2,500	0	0%	2,500	0		
B0031 Miscellaneous Admin Buildings	20,000	20,000	0	0%	20,000	0		
B0035 Miscellaneous Civic Properties	4,500	34,500	1,750	5%	34,500	0		
B0037 Car Parks	0	67,000	0	0%	67,000	0		
B0032 Bury Knowle House	45,000	80,000	134,095	168%	80,000	0		
B1006 Bury Knowle external repair/decoration	25,000	35,000	0	0%	35,000	0		
B0012 BBL CC - wiring Improvements	10,000	14,730	14,730	100%	14,730	0		
B0015 South Oxford CC - Roof refurbishments	7,006	0	2,336	0%	0	0		
B0022 DDA East Oxford Community Centre Lift	0	112,648	3,142	3%	112,648	0		
B0033 Community Centres	162,500	222,500	0	0%	222,500	0		

Capital Budget and Spend as at 31st December, 2011						APPENDIX B		
Capital Scheme	Approved Budget 2011/12	Latest Budget 2011/12	Spend as at 31 December 2011	% Spend Against Latest Budget	Projected Outturn at 31 December 2011	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/ Underspend
B0034 Rose Hill Community Centre	199,500	0	0	0%	0	0		
B9203 Community Centres - Water Bylaws and Legionella	11,500	7,339	7,339	100%	7,339	-0		-0
B0003 Roof Repairs & Ext Refur 44-46 George St	30,000	0	0	0%	0	0		
B0029 33-35 George Street - Upgrade to Lettable Condition	57,000	0	0	0%	0	0		
B0039 Houses and Lodges	51,000	0	12,155	0%	51,000	51,000		51,000
B0040 Investment ~ Broad Street	55,000	0	0	0%	0	0		
B0043 Investment ~ George Street	50,000	0	0	0%	0	0		
B0045 Investment ~ St. Michael's Street	30,000	0	0	0%	0	0		
B1001 Blackwells Music Shop repairs	45,000	0	0	0%	0	0		
B0055 Property Surveys	100,000	100,000	10,091	10%	100,000	0		
B0054 Town Hall	200,000	200,000	13,583	7%	200,000	0		
B1002 -Town Hall PA system upgrades	28,190	28,190	0	0%	28,190	0		
B1003 - Town Hall pigeon proofing	5,000	5,000	4,632	93%	5,000	0		
B1005 Town Hall Leaded light Window Improvements	10,000	10,000	0	0%	10,000	0		
B0056 City Centre Office Security	0	100,000	0	0%	100,000	0		
B0057- Town Hall Fire Alarm	0	100,000	0	0%	100,000	0		
B0058 - Town Hall fire escape (Blue Boar Street)	0	55,000	58,693	107%	55,000	0		
NEW FIT Panels on Leisure Buildings	0	300,000	0	0%	300,000	0		
Q2000 Offices for the Future	3,440,429	3,440,429	2,456,396	71%	3,440,429	0		
Phasing Adjustment to be made (future years)								
Corporate Assets	6,026,940	6,094,627	3,136,655	51%	6,090,957	-3,670	-140,000	136,330
C3041 New server for telephone system	18,000	18,000	6,712	37%	18,000	0		
	161,000	46,500	36,600	79%	46,500	0		
C3042 Customer First Programme								
Customer Services	179,000	64,500	43,312	67%	64,500	0	0	0
A1300 Playground Refurbishment	1,393,571	685,509	609,219	89%	685,509	0		
A1301 Play Barton	744,465	744,465	23,580	3%	679,465	-65,000	-65,000	
NEW Play Barton	800,000	0	0	0%	0	0		
A2808 Replacement Sports Facilities - Cowley Marsh	0	0	0	0%	0	0		
A3120 Florence Park Public Open Space/children Play Area	25,346	25,346	0	0%	25,346	0		
A3125 Milham Ford Park land and Recreational Facilities	32,130	32,130	0	0%	0	-32,130	-32,130	
A3127 Girdlestone Rd improvement to public space		0	0	0%	0	0		
A3129 Donnington Recreation Ground Improvements	44,375	44,375	0	0%	0	-44,375	-44,375	
A3124 Barton Village Pavillion	190,376	372,006	375,282	101%	375,282	3,276		3,276
A3115 Barton Village Recreation Ground - Improvements	82,545	0	0	0%	0	0		
Z3009 Contribution to Barton Pavillion	50,000	0	0	0%	0	0		
A4810 New Build Competition Pool	7,438,071	1,000,000	313,414	31%	1,000,000	0		
F7017 Recreation/Sports - City of Oxford	200,000	200,000	0	0%	0	-200,000	-200,000	
A1161 Frys Hill Leisure Centre	140,074	140,074	0	0%	0	-140,074	-140,074	
F6002 Temple Cowley Pool Provision or enhancement of facilities	26,473	26,473	0	0%	0	-26,473	-26,473	
F7003 Temple Cowley/Blackbird Leys - improvements to indoor	1,320	1,620	0	0%	0	-1,620	-1,620	
F7018 Slade Area - Indoor/Outdoor sports facilities	1,260	1,260	0	0%	0	-1,260	-1,260	
Unidentified S106 funding (£10,375)	0	0	0	0%	0	0		
F6001 Ferry Centre - provision or enhancement of facilities	0	575	0	0%	575	0		
F6006 Sunnymead Park - enhancement of play area facilities	1,830	1,830	0	0%	0	-1,830	-1,830	
F6009 Town Furze Allotments - enhancement of facilities	339	339	0	0%	339	0		
F7001 Cuddesdon Way -relocation of street sports site	60,000	60,000	0	0%	60,000	0		
Z3008 Contribution to Skate Park	50,000	50,000	0	0%	50,000	0		
Z3010 Rosehill/Iffley Play Sites	38,000	38,000	0	0%	0	-38,000	-38,000	
Z8009 Bury Knowle Park - Improvements	14,000	14,000	0	0%	14,000	0		
F7019 Rose Hill Work of Art	8,000	0	0	0%	0	0		
F7012 Rose Hill Recreation Ground Improvements	3,000	3,300	0	0%	3,300	0		
F7013 Rose Hill Play Area Improvements	3,000	3,050	0	0%	3,050	0		
F7014 Ice Rink improvements of facilities	6,960	9,600	0	0%	9,600	0		
F7015 Florence park Improvements	631	631	0	0%	631	0		
F7016 Herschel Crescent Ground Improvements	7,002	7,002	0	0%	7,002	0		
NEW North/Jericho Area - Provision of indoor sport	2,100	0	0	0%	0	0		
NEW Oxrad/Ferry indoor sports	11,018	11,018	0	0%	11,018	0		
NEW Cowley Marsh Pavillion/Recreation Ground Improvements	0	1,543	0	0%	1,543	0		
NEW Horspath Recreation Ground - Installation of Adizone	0	1,265	0	0%	1,265	0		
NEW Barton Pool/Margaret Road Pavillion	0	24,519	0	0%	24,519	0		
City Leisure	11,375,886	3,499,930	1,321,494	38%	2,952,444	-547,486	-550,762	3,276

Capital Budget and Spend as at 31st December, 2011						APPENDIX B		
Capital Scheme	Approved Budget 2011/12	Latest Budget 2011/12	Spend as at 31 December 2011	% Spend Against Latest Budget	Projected Outturn at 31 December 2011	Outturn Variance to Latest Budget	Outturn Variance due to Slippage	Outturn variance due to Over/ Underspend
F0011 Pay & Display Parking in the Car Parks	0	92,000	65,976	72%	60,550	-31,450		-31,450
R0005 MT Vehicles/Plant Replacement Prog.	783,400	783,400	454,933	58%	783,400	0		
T2266 Purchase of Brown Bins Waste Recycling	0	230,000	230,102	100%	230,000	0		
NEW Purchase of two hand operated street sweepers	30,000	30,000	0	0%	30,000	0		
NEW Purchase of two vehicles for garden waste collection	308,000	155,000	0	0%	155,000	0		
NEW Feasibility Studies Depot Relocation	0	50,000	0	0%	50,000	0		
NEW Purchase of ANPR for use in car park enforcement	50,000	50,000	0	0%	50,000	0		
F0012 P & R Purchase of Capital Items - Peartree, Redbrid	0	264,100	48,457	18%	264,100	0		
Direct Services	1,171,400	1,654,500	799,468	48%	1,623,050	-31,450	0	-31,450
C3039 ICT Infrastructure	100,000	162,624	9,790	6%	162,624	0		0
NEW ICT Development	200,000	200,000	0	0%	50,000	-150,000	-150,000	
ICT services	300,000	362,624	9,790	3%	212,624	-150,000	-150,000	0
New Schemes	0	0	0	0	0	0	0	0
GF Total	23,778,626	15,930,683	8,517,970	53%	15,088,077	-842,606	-950,762	108,156
External Contracts								
N6384 Foresters Towers	792,074	32,074	944	3%	15,000	-17,074	-12,074	
N6430 Evenlode Tower	0	10,000	8,720	87%	10,000	0		
N6432 Plowman Tower			3,040	0%	5,000	5,000		
N6387 Controlled Entry	297,810	287,310	211,676	74%	287,310	0		
N6393 External Doors	200,000	200,000	1,541	1%	30,000	-170,000	-170,000	
N7017 Aireys	100,000	76,500	17,261	23%	76,500	0		
N7020 External Adaptations		341,850	249,418	73%	341,850	0		
N7021 Extensions		0	11,000	0%	0	0		0
N7018 Minox		23,500	18,482	79%	23,500	0		
N6394 Windows	900,000	900,000	322,442	36%	500,000	-400,000	0	-400,000
N6389 Damp-proof works (K&B)	100,000	100,000	58,977	59%	85,000	-15,000		-15,000
N6392 Roofing	200,000	200,000	0	0%	45,000	-155,000	-51,000	-104,000
N6386 Structural	100,000	100,000	70,099	70%	115,000	15,000		15,000
N6396 Sheltered Blk, George Moore	210,000	49,000	0	0%	39,000	-10,000		-10,000
N7006 Northbrook House - Refurbishment	0	0	1,212	0%	2,000	2,000		2,000
N7010 Headley House - Refurbishment	0	0	29,461	0%	29,500	29,500		29,500
N7016 Singletree House - Refurbishment			52,675		42,500	42,500		42,500
N6427 Shops	200,000	99,000	3,695	4%	69,000	-30,000		-30,000
New Build								
N7011 Cardinal House - Refurbishment	1,601,000	260,000	264,578	102%	280,000	20,000		20,000
N7019 Lambourn Road	0	290,000	314,361	108%	310,000	20,000		20,000
FIT Solar Panels Sheltered Blocks	0	0	0	0%	0	0		0
Internal Contracts								
N6385 Adaptations for disabled	900,000	797,650	647,343	81%	867,650	70,000		70,000
N6390 Kitchens & Bathrooms	3,500,000	3,126,500	2,306,212	74%	3,126,500	0		
N6391 Heating	1,000,000	1,239,500	1,070,591	86%	1,314,500	75,000		75,000
N6388 Major Voids	900,000	900,000	493,520	55%	900,000	0		
N6395 Electrics	200,000	179,000	12,407	7%	64,000	-115,000		-115,000
Housing Revenue Account	11,200,884	9,211,884	6,169,654	67%	8,578,810	-633,074	-233,074	-400,000
Grand Total	34,979,510	25,142,567	14,687,624	58%	23,666,887	-1,475,680	-1,183,836	-291,844
Financing - General Fund								
Developer contributions	1,584,691	1,349,528			795,042			
Government Funding	4,648,280	3,367,210			3,302,210			
Capital Receipts	7,152,242	5,678,402			5,318,952			
Direct Revenue Funding	1,723,292	1,865,263			1,916,263			
Prudential Borrowing	8,670,120	3,670,280			3,755,610			
Total General Fund Financing	23,778,625	15,930,683	0	0	15,088,077	0		
Financing - HRA								
MRA	5,200,000	5,200,000			5,200,000			
Capital receipts	4,900,884	2,911,884			2,678,810			
Decent Homes Reserve	1,100,000	1,100,000			1,100,000			
Total HRA Financing	11,200,884	9,211,884	0	0	8,978,810	0		
Total Financing	34,979,509	26,651,926	0	0	24,066,887	0		
HRA								
Adaptations for disabled	900,000	797,650	647,343	81%	867,650	70,000	0	70,000
Major Voids	900,000	900,000	493,520	55%	900,000	0	0	0
Kitchens & Bathrooms	3,500,000	3,126,500	2,306,212	74%	3,126,500	0	0	0
Heating	1,000,000	1,239,500	1,070,591	86%	1,314,500	75,000	0	75,000
Windows	900,000	900,000	322,442	36%	500,000	-400,000	0	-400,000
Grantham House - Refurbishment	0	0	0	0%	0	0	0	0
Other	4,000,884	2,248,234	1,329,545	4	1,870,160	-378,074	-233,074	-145,000
HRA Total	11,200,884	9,211,884	6,169,654	67%	8,578,810	-633,074	-233,074	-400,000
Grand Total	34,979,510	25,142,567	14,687,624	58%	23,666,887	-1,475,680	-1,183,836	-291,844

This page is intentionally left blank

HRA Summary 2011/2012
December 2011

APPENDIX C

	Approved Budget 11/12	Latest Budget	Actual YTD	% Budget Spent to 31st Dec 2011	Projected Outturn @ 31st Dec 2011	Outturn Variance to Latest Budget	Movement from Q2 to Q3
	£'000	£'000	£'000	%	£'000	£'000	£'000
Income							
Dwelling Rent	(33,594)	(34,121)	(25,669)	75%	(34,121)	-	(485)
Service Charges	(868)	(718)	(590)	82%	(718)	-	
Shops/Garages/Furn/Other Rent	(2,624)	(2,289)	(1,923)	84%	(2,289)	-	485
Interest On Balances	(78)	(78)	(58)	75%	(78)	-	
Fees/Other	(1,019)	(719)	(607)	84%	(719)	-	
Net Income	(38,182)	(37,925)	(28,846)	76%	(37,925)		
Expenditure							
Item 8 Interest Payable	752	752	564	75%	752		
Rent/Income Collection	489	489	413	84%	576	87	87
Tower Blocks and Flats Management/Infrastructure	488	488	472	97%	603	115	115
Depreciation	2,068	2,068	1,518	73%	2,061	(7)	(7)
ICT services	10,017	10,017	7,510	75%	10,017		
Contact Centre	281	281	211	75%	281		
Rent Team	644	644	483	75%	644		
Tenant's Participation	459	459	326	71%	463	4	4
Furnished Tenancies	267	300	162	54%	300		
Local Housing Management	410	410	358	87%	467	57	57
Major Projects/Policy/Technical	833	874	634	73%	874		
Sub Total Tenancy Management	737	737	534	72%	737		
	17,446	17,520	13,186	75%	17,775	255	255
Caretaking Service	941	941	706	75%	941		
Garden Scheme	268	268	201	75%	268		
Void Property officers/Garage team	248	248	186	75%	248		
Day to Day Responsive	4,324	4,061	2,389	59%	3,585	(476)	(476)
Planned Maintenance	5,123	5,231	3,764	72%	5,495	264	264
Capital	636	636	277	44%	636		
Sub Total Direct Services	11,540	11,385	7,523	66%	11,173	(212)	(212)
Total Expenditure	28,986	28,905	20,708	72%	28,948	43	43
Appropriations							
AMRA	(10,017)	(10,017)	(7,513)	75%	(10,017)		
National Subsidy Payment	18,599	18,599	13,949	75%	18,599		
Depreciation and Impairment		(181)	(181)	100%	(181)		
Net Transfer To/From Reserves							
CDC, Pensions & Retirement Costs	74	74	51	69%	74		
Employers Pension FRS17 Adj	37	37	32	87%	37		
Agresso Adj	4	8			8		
	8,696	8,520	6,338	74%	8,520		
Total HRA Surplus - Deficit	(500)	(500)	(1,800)		(457)	43	43

This page is intentionally left blank

Analysis of Year to date spend as at 31st December, 2011

69

	Latest Budget			Latest Budget			Latest Budget			Latest Budget			Latest Budget			Latest Budget
	Actual	Var		Actual	Var		Actual	Var		Actual	Var		Actual	Var		
	Employees		Premises			Transport			Supplies & Services				Income (Excluding Recharge Income)			
Policy Culture and Comms	809	819	10	17	10	(7)	2	2	0	432	329	(103)	(539)	(534)	5	0
People and Equalities	887	761	(126)	0	1	1	(26)	2	28	144	176	32	0	(0)	(0)	0
Law and Governance	1,832	1,867	35	11	14	3	7	2	(5)	188	214	26	(154)	(171)	(17)	0
Chief Executive	3,528	3,447	(81)	28	25	(3)	(17)	6	23	764	719	(45)	(693)	(705)	(12)	0
City Development	2,012	2,122	110	32	19	(13)	25	21	(4)	607	586	(21)	(1,814)	(1,806)	8	0
Communities and Housing	3,063	2,829	(234)	274	162	(112)	60	48	(12)	4,126	3,890	(236)	(2,071)	(1,785)	286	225
Corporate Assets	1,051	991	(60)	1,552	1,310	(242)	26	28	2	168	682	514	(6,468)	(6,874)	(406)	226
City Regeneration	6,126	5,942	(184)	1,858	1,491	(367)	111	97	(14)	4,901	5,158	257	(10,353)	(10,465)	(112)	451
Environmental Development	1,734	1,724	(10)	7	15	8	42	45	3	149	184	35	(832)	(1,145)	(313)	0
Customer Services	2,938	2,937	(1)	41	28	(13)	9	(1)	(10)	345	306	(39)	(655)	(770)	(115)	30
City Leisure	1,763	1,819	56	702	658	(44)	393	467	74	765	941	176	(923)	(1,113)	(190)	(78)
Direct Services	13,853	13,010	(843)	3,695	4,820	1,125	3,469	3,383	(86)	4,453	4,507	54	(8,328)	(9,971)	(1,643)	(17,953)
City Services	20,288	19,490	(798)	4,445	5,521	1,076	3,913	3,894	(20)	5,712	5,938	226	(10,738)	(12,999)	(2,261)	(18,001)
Transformation	216	225	9	0	0	0	0	0	0	700	155	(545)	0	0	0	380
Business Improvement	542	461	(81)	0	0	0	0	3	3	31	49	18	(226)	(168)	58	0
ICT	574	591	17	0	0	0	0	3	3	1,233	1,169	(64)	(2)	(10)	(8)	0
Finance	1,347	1,445	98	0	(13)	(13)	2	2	0	533	499	(34)	(77)	(141)	(64)	33
Chief Executive	2,679	2,722	43	0	(13)	(13)	3	8	6	2,497	1,872	(625)	(305)	(319)	(14)	413
Grand Total	32,621	31,601	(1,020)	6,331	7,025	694	4,010	4,005	(5)	13,874	13,687	(187)	(22,089)	(24,489)	(2,400)	(17,137)

Actual		Latest Budget		Actual	
Var		Total		Var	
Other					
0	0	721	627	(94)	
(0)	(0)	1,005	939	(66)	
0	(0)	1,884	1,926	42	
(0)	(0)	3,610	3,492	(118)	
0	0	862	943	80	
208	(17)	5,677	5,352	(325)	
275	49	(3,445)	(3,588)	(143)	
483	32	3,094	2,707	(388)	
(11)	(11)	1,100	811	(290)	
3	(27)	2,708	2,503	(205)	
(97)	(19)	2,622	2,675	53	
(16,727)	1,226	(811)	(978)	(167)	
(16,832)	1,169	5,619	5,011	(609)	
0	(380)	1,296	380	(916)	
0	0	347	345	(2)	
0	0	1,805	1,753	(52)	
31	(2)	1,838	1,823	(15)	
31	(382)	5,287	4,301	(985)	
(16,319)	818	17,610	15,511	(2,100)	